

# **\$6,950,000 - 11666 Mayfield Avenue, Los Angeles**

MLS® #24389451

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## **\$6,950,000**

2 Bedroom, 3.00 Bathroom, 14,592 sqft

Residential Income on 0 Acres

N/A, Los Angeles,

HUGE price reduction and NOW PRICED TO SELL!!! 11666 Mayfield Avenue is a rare and ideal multifamily investment opportunity in the heart of LA's famed community of Brentwood. 11666 Mayfield Avenue boasts an ideal unit mix consisting of large 1 bedroom 1 bath units and 1 bedroom 2 baths and a den units. Each of these apartments are extremely spacious, has a terrific floor plan, and offers an abundance of natural light. Current ownership has invested significant capital into the property and 80% of the units have been remodeled. The unit mix includes (12) 1-bed, 1-bath units and (3) 1-bed, 2 baths and a den unit. All of the 1-bedroom, 2 baths and a den units are EXEMPT from rent control. 11666 Mayfield Avenue is located in an undeniably attractive location that will surely pay long-term dividends to a savvy investor. Additional property features include on-site parking for 18 cars as well as an on-site laundry facility, and the soft story parking retrofit work has already been completed by ownership. A quick walk to the high-end dining and nightlife on San Vicente Blvd., this rare offering presents an astute investor with the unique opportunity to capitalize on higher market rents and to acquire a prestigious turnkey asset in one of the best rental locations in Los Angeles.

Built in 1968

## **Essential Information**



MLS® #	24389451
Price	\$6,950,000
Bedrooms	2
Bathrooms	3.00
Square Footage	14,592
Acres	0.17
Year Built	1968
Type	Residential Income
Status	Closed
Listing Agent	Jonathan Taksa
Listing Office	Remax Commercial and Investment Realty

### Community Information

Address	11666 Mayfield Avenue
Area	C06 - Brentwood
Subdivision	N/A
City	Los Angeles
County	Los Angeles
Zip Code	90049

### Amenities

Parking Spaces	18
Parking	Assigned
Garages	Assigned

### Interior

Heating	Wall Furnace
# of Stories	4
Stories	Multi/Split

### Additional Information

Date Listed	May 8th, 2024
Days on Market	357
Zoning	LAR4
Short Sale	N
RE / Bank Owned	N

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