

\$6,950,000 - 11666 Mayfield Avenue, Los Angeles

MLS® #24389451

\$6,950,000

2 Bedroom, 3.00 Bathroom, 14,592 sqft

Residential Income on 0 Acres

N/A, Los Angeles,

HUGE price reduction and NOW PRICED TO SELL!!! 11666 Mayfield Avenue is a rare and ideal multifamily investment opportunity in the heart of LA's famed community of Brentwood. 11666 Mayfield Avenue boasts an ideal unit mix consisting of large 1 bedroom 1 bath units and 1 bedroom 2 baths and a den units. Each of these apartments are extremely spacious, has a terrific floor plan, and offers an abundance of natural light. Current ownership has invested significant capital into the property and 80% of the units have been remodeled. The unit mix includes (12) 1-bed, 1-bath units and (3) 1-bed, 2 baths and a den unit. All of the 1-bedroom, 2 baths and a den units are EXEMPT from rent control. 11666 Mayfield Avenue is located in an undeniably attractive location that will surely pay long-term dividends to a savvy investor. Additional property features include on-site parking for 18 cars as well as an on-site laundry facility, and the soft story parking retrofit work has already been completed by ownership. A quick walk to the high-end dining and nightlife on San Vicente Blvd., this rare offering presents an astute investor with the unique opportunity to capitalize on higher market rents and to acquire a prestigious turnkey asset in one of the best rental locations in Los Angeles.



Built in 1968

Essential Information

MLS® #	24389451
Price	\$6,950,000
Bedrooms	2
Bathrooms	3.00
Square Footage	14,592
Acres	0.17
Year Built	1968
Type	Residential Income
Status	Closed
Listing Agent	Jonathan Taksa
Listing Office	Remax Commercial and Investment Realty

Community Information

Address	11666 Mayfield Avenue
Area	C06 - Brentwood
Subdivision	N/A
City	Los Angeles
County	Los Angeles
Zip Code	90049

Amenities

Parking Spaces	18
Parking	Assigned
Garages	Assigned

Interior

Heating	Wall Furnace
# of Stories	4
Stories	Multi/Split

Additional Information

Date Listed	May 8th, 2024
Days on Market	357
Zoning	LAR4
Short Sale	N
RE / Bank Owned	N

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