# \$1,599,000 - 3643 Logan Ave, San Diego

MLS® #240022607SD

## \$1,599,000

0 Bedroom, 0.00 Bathroom, Commercial Sale on 0 Acres

N/A, San Diego,

7% cap rate on actuals! Motivated Seller! Presenting 3643-49 Logan Avenue, a multifamily investment gem comprising five units, three of which are newly constructed, situated on a 6,956 square foot lot. The newly built structure is designed for modern living, featuring separately metered utilities, solar panels, and a detached laundry facility to minimize operational costs and maximize profitability. Notably, the new construction units are exempt from AB 1482 Rent Control Restrictions for the next 15 years. Each unit is thoughtfully equipped with practical amenities such as stainless steel appliances, mini-split A/C units, and individual water heaters, all within a secure gated complex. Additionally, two original units present opportunities for further value optimization, providing a diverse mix of rental income streams.



#### **Essential Information**

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Price \$1,599,000

Bathrooms 0.00 Acres 0.16

Type Commercial Sale

Sub-Type Mixed Use

Status Closed

Listing Agent Nicholas Azoff
Listing Office Starker West, Inc.

# **Community Information**

Address 3643 Logan Ave

Area 92113 - Logan Heights

Subdivision N/A

City San Diego

County San Diego

Zip Code 92113

### **Amenities**

Parking Spaces 6

## **Exterior**

Exterior Stucco

Roof Composition

Construction Stucco

#### Interior

Cooling Wall/Window Unit(s)

#### Additional Information

Date Listed September 23rd, 2024

Days on Market 98

Zoning R-3:RESTRI

Short Sale N

RE / Bank Owned N

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