

\$22,000,000 - 343 Autumn, San Marcos

MLS® #240020535SD

\$22,000,000

0 Bedroom, 0.00 Bathroom,
Commercial Sale on 2 Acres

N/A, San Marcos,

CALL FOR OFFERS on Thursday, October 10th! We are proud to present the opportunity to acquire Mission View Apartments, a 57-unit apartment community in San Marcos, California. Built in 1988, the subject is a well-maintained, garden-style community with 57 apartment homes. Mission View Apartments consists entirely of two-bedroom floor plans (except one 1bd/1.5ba) with community amenities including common laundry facilities and a leasing office. The property has abundant on-site parking with 127 total spaces including 57 carport spaces. Mission View Apartments offers very attractive assumable financing. The property comes with an assumable Fannie Mae interest-only loan at a fixed rate of 4.89% until July 2032. Given that current interest rates are significantly higher, this financing option allows a buyer to improve their cash-on-cash return both in the short term and long term. To download the OM or get access to due diligence information, please visit www.missionviewapts.com



Essential Information

MLS® #	240020535SD
Price	\$22,000,000
Bathrooms	0.00
Acres	2.24
Type	Commercial Sale
Sub-Type	Mixed Use

Status	Closed
Listing Agent	Eric Comer
Listing Office	Eric D. Comer, Broker

Community Information

Address	343 Autumn
Area	92069 - San Marcos
Subdivision	N/A
City	San Marcos
County	San Diego
Zip Code	92069

Amenities

Parking Spaces	127
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Additional Information

Date Listed	August 29th, 2024
Days on Market	77
Short Sale	N
RE / Bank Owned	N

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